

				Amount (Rs.)	
SALARIES U/S 15-17					
Sec 17(1)	Basic Salary and Allowances			3682000	
Sec 17(2)	Value of Perquisites			559200	
Sec 17(3)	Profit in lieu of Salary				
			Gross Salary	4241200	
Sec 10	Less Exempt Allowances (10000 + 3600 + 2400) + 8000			24000	
			Net Salary	4217200	
Sec 16(ia)	Less Standard Deduction			50000	4167200
HOUSE PROPERTY U/S 22-27					
Commercial	Rent Received (GST Received not added)			150000	
Sec 24	LESS: Deduction				
	Std Deduction 30%	45000			
	Intt on Housing Loan for Renewal	45000		90000	
					60000
CAPITAL GAINS U/S 45 - 55 LONG TERM CAPITAL GAIN					
CG-1	Gold	Sale proceeds (02-04-19)		2000500	
	Spl 20%	Less Brokerage		-9500	
		Less Indexed Acq Cost (01-09-15)	$400,000 * 289 / 254$	-455118	1535882
CG-2	Diamond	Sale Proceeds (03-05-19)		9000000	
	Spl 20%	Less Indexed Acq	$450,000 * 289 / 167$	-778743	8221257
		Investment in REC Bonds (Prior to Sale)		Not Allowed	
(Spl Tax Rate @ 10% on LTCG - Rs 100,000) u/s 112A Cost Inflation Index-N.A.					
CG-3	Eq Shares	Sale proceeds (04-06-19)	$1000 @ Rs. 1870$	1870000	
	Spl 10%	Less Deemed Acq Cost	$1000 @ Rs. 1575$	-1575000	295000
CG-4	Eq Shares	Sale proceeds (14-07-19)	$1000 @ Rs. 3800$	3800000	
	Spl 10%	Less Deemed Acq Cost	$1000 @ Rs. 3310$	3310000	490000
		Purchase of Plot of Land in Comm. Hub Rs. 1500,000		Not Allowed	10542139
OTHER SOURCES U/S 56-59					
		Saving Bank Interest		24900	
		Gift from Non-Relatives		132000	
Sec 10(32)		Gift received by Minor son (74000 - 1500)		72500	
		Dividend (Foreign)		224800	454200
GROSS TOTAL INCOME					
15223539					
LESS: DEDUCTIONS UNDER CHAPTER VI-A					
	Sec 80C	Recognised Prov Fund		80000	
		Public Prov Fund		22000	
		LIC Prem		4000	106000
	Sec 80CCD(1)				10000
	Sec 80CCD(1B)	New Pension Scheme Max 50000			50000
	Sec 80D	(A) Health Insurance Prem			25000
	Sec 80E				87000
	Sec 80TTA	(Max 10000 allowed)			10000
					288000
	TOTAL INCOME		14935539	Rounding Off u/s 288A	14935539
TAX ON TOTAL INCOME					
			INCOME	RATE	TAX
4393400	NORMAL INCOME		4393400		1130520
	LTCG	SPECIAL INCOME Exempt 1 Lakh	785000	10%	68500
	LTCG	SPECIAL INCOME	9757139	20%	1951428
					3150448
Sec 87A	LESS : REBATE (Rs. 12500, if Total Income upto Rs. 5 Lakhs)				3150448
	ADD : SURCHARGE (10 % / 15% / 25% / 37%)			15%	472567
					3623015
	ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge)			4%	144921
	TOTAL TAX PAYABLE (including Surcharge & Cesses)				3767936
	ADD : INTEREST U/S 234A, 234B & 234C			Ignoring for Academic Purposes	
	ADD : Late Fees U/S 234F			Rs. 10000 (Jan-Mar 2021)	
	TOTAL TAX AND INTEREST PAYABLE				3767936
TAX PAID U/S 199 :					
15-Dec-19	Advance Tax Paid U/S 210			118000	
18-Feb-20	Advance Tax Paid U/S 210			10000	
	T. D. S. U/S 192	Employer		1008000	1136000
	TAX PAYABLE excluding Interest			Rounding Off u/s 288B	2631940